

@CRISPNEWS

Welcome

If you've logged into your CRISP account online recently you will have seen that it's had a facelift – it's fresher and bolder, there aren't so many words and it's easier to get to where you want to - be it your **Document Library**, **Fund Information**, the **Pension forecaster**, **Pension Beneficiaries**.

So, we've done the same with this newsletter. We're telling you what we are obliged to tell you and signposting how you can find out anything else you want to, **but look out for a series of communications coming soon from Aviva which will be of relevance to you.**

There is also the opportunity for you to become actively involved in the running of CRISP as a Member Nominated Trustee Director. If you are interested, see what you need to do on page 3.

We hope you find this newsletter useful. If you have any comments about its style or about the matters raised in it please contact the Trustees using the contact details on page 3.



Nigel Palmer, Chairman of the Trustees

Changes to contributions

From 1 April 2019, contributions to CRISP changed to comply with the Government's minimum standards. If you are a contributing member to CRISP, you should have received a letter at the end of January informing you of the changes and the impact on you.

If you did not receive the letter or do not understand the impact on you, contact the Compass Group Pensions Department (contact details on page 3).

CRISP online

Do you know the value of your pension savings? Are your pension savings going to be able to provide you with the funds you want in retirement? Login to your CRISP account online at www.avivamymoney.co.uk.

- See the **value** of your pension savings now.
- Use the **pension forecaster** to see the value of your pension savings at your chosen retirement date – is your level of contributions appropriate for your personal circumstances?
- Use the **risk profiler** – is your investment choice appropriate for you?
- Update your **beneficiary form** – so that the Trustees can take your wishes into account if you die before taking your benefits.
- Check that the correct **email address** is held on your account so that Aviva and the Trustees can keep in contact with you.

Not registered? Contact Aviva (contact details on page 3).

Investment update

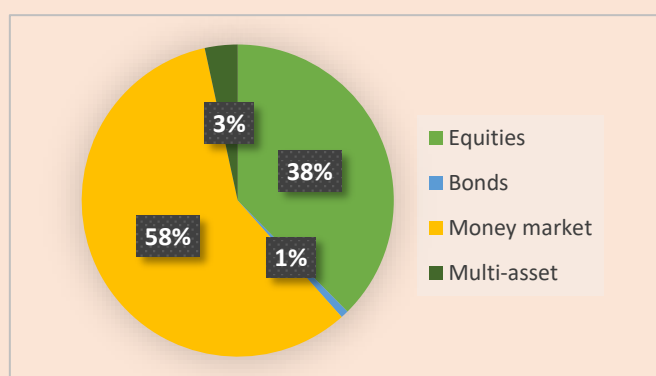
To check how your funds are doing – and whether any other investment choices might be more appropriate for your personal circumstances – go to **Fund Research** on your CRISP account online. Neither the Company, the Trustees nor Aviva are able to give you personal financial advice. If you are unsure of what action you need to take, if any, then you should talk to an FCA regulated financial adviser. You can find a local registered adviser at www.moneyadvice.service.org.uk

Report and Accounts summary

The full Report and Accounts for the year ended 5 April 2018 is available to download from the Compass Pensions website (www.compass-pensions.co.uk) or can be obtained by writing to the Compass Group Pensions Department using the contact details on page 3.

Membership and investment

At 5 April 2018, there were 1,919 active members and 2,310 deferred members and their pension savings were invested in the following asset classes.



Investment fund performance

Fund	Year ended 31 March 2018		Three years ended 31 March 2018		Five years ended 31 March 2018	
	Fund (%)	B'mark (%)	Fund (%)	B'mark (%)	Fund (% p.a.)	B'mark (% p.a.)
Mercer Growth/Balanced Risk	1.9	3.1	7.9	4.5	8.0	4.7
Mercer Moderate Growth/Moderate Risk	0.4	1.4	7.3	3.7	7.7	4.4
Mercer High Growth/Higher Risk	3.5	4.9	8.2	6.0	8.0	5.9
Mercer Target Cash 2022 Retirement Fund ¹	0.2	-	5.8	-	- ²	-
Mercer Target Cash 2019 Retirement Fund ¹	0.2	-	3.3	-	- ²	-
Mercer Target Drawdown 2024 Retirement Fund ¹	0.6	-	- ²	-	- ²	-
Mercer Target Annuity 2019 Retirement Fund ¹	0.7	-	5.4	-	- ²	-
Black Rock Passive Global Equity (50:50)	2.5	2.4	8.0	8.3	8.8	9.1
Black Rock Passive UK Fund	1.8	1.2	5.6	5.9	6.5	6.6
Black Rock Passive Global Equity (GBP – Hedged)	7.6	7.7	7.4	7.7	9.4	9.8

¹ Due to the known lifestyle switches made within these funds, no benchmark return can be shown.

² Due to the short time period since the fund was launched, longer term performance is not available.

Performance data for all funds for the quarter ended 31 March 2018, the year ended 31 March 2018 and the three years ended 31 March 2018 can be found on pages 8 and 9 of the full Report and Accounts.

Do remember that the value of your pension savings can go down as well as up. At 31 December 2018, most members will have noticed that the value of their investments had gone down as a result of a sharp fall in equity markets; but this downturn largely reversed in the first quarter of 2019.

Your chance to become actively involved in the running of CRISP as a Member Nominated Trustee Director (MNTD)

At least one third of the Trustee Board must be made up of MNTDs. The term of office for all three of the current MNTDs (Stephen Forster, Maurice Sammut and Allan Walton) is coming to an end. They all wish to stand for re-election but nominations are also now open for the positions and candidates can be put forward until 31 May 2019.

Responsibilities of an MNTD

The responsibilities and duties of an MNTD are the same as for other Trustee Directors - to act in the interests of all classes of beneficiary and to ensure that the Plan is run in accordance with the Trust Deed and Rules. Further details of the role and the responsibilities of a Trustee Director can be found in the publication 'Guidance for Trustees' issued by the Pensions Regulator which is available at www.thepensionsregulator.gov.uk. Alternatively, you can find out more by contacting the Compass Group Pensions Department (contact details on page 3).

Eligibility

To be eligible to stand for nomination as an MNTD, you must meet the following requirements:

- you must be an active member of CRISP;
- you must not be disqualified in law from acting as a Trustee Director (for example, if you are an undischarged bankrupt); and
- your nomination must be supported by at least two members of CRISP.

Training

Newly appointed MNTDs will be given appropriate training and will be expected to reach an agreed level of competence within the role and to maintain that level.

More information

For information on eligibility to be an MNTD and full details of the selection process, please visit the Compass Pensions website – www.compass-pensions.co.uk.

What you need to do

Nominations for the three MNTD positions on the Trustee Board must be made by the nominees themselves (who must be active members of CRISP) using a form which can be obtained from the Compass Group Pensions Department. Each nomination requires support from two members of CRISP. The form must be signed by the nominee to confirm their willingness to serve as an MNTD, and by the two members who are supporting the nomination. The form should be returned to the Compass Group Pensions Department.

Useful contact details

If you have any questions regarding your membership of CRISP, please refer to the CRISP Member guide which is available at www.library.aviva.com/aengs126a.pdf

If you have admin queries about your fund value, want to transfer in or out or want a retirement quote – Contact Aviva:

Email: mymoney.questions@aviva.com

Tel: 0345 600 6303

Trustees' contact details

Compass Group Pensions Department
Parklands Court
24 Parklands
Birmingham
B45 9PZ

Email: pensions@compass-group.co.uk

Tel: 0121 457 5235 or 0121 457 5237